

"There is no reason why the politics of this crisis should result in the permanent loss of up to 46,000 American jobs," said Issa. "Advocating a misguided cap-and-tax policy will do little to help address the urgent need to create and retain jobs. In the State of Louisiana alone, where one-in-three jobs is related to the oil and natural gas industry, the moratorium will cripple their economy and leave thousands of families without income. Why not pursue an immediate avenue that can put these well-operators back to work without drilling-to-tap?"

To date, more than 41,000 people have joined the Gulf Economic Survival Team (GEST) and signed the petition calling on the President to end the drilling moratorium. The Louisiana Department of Economic Development estimates that the active drilling suspension alone will result in a loss of 3,000 to 6,000 Louisiana jobs in the first two to three weeks and more than 10,000 jobs within a few months. Just the state alone is at risk of losing more than 20,000 existing and potential new jobs during a 12 to 18 month period.

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